As I write this letter for the 2015 Annual Report, I cannot help but reflect upon my time working with the Winona Community Foundation. I often feel that my job is an ongoing research project. At least weekly, sometimes daily, I encounter questions that require delving into old records, calling on our counsel, or asking my colleagues at other community foundations for advice. Every answer learned is a springboard for the next mystery, that I enjoy solving each and every day. I have been very fortunate in becoming more involved with community foundations across Minnesota that pull together and support each other, keeping us all updated with any changes in our state governing policies.

The Foundation continues to support our local non-profits by awarding community grants, always welcoming non-profits with fresh ideas to contact the office to start the very easy application process. Our first community grant awarded in 1987, the year the foundation was founded, totaled $2,000. As you review the highlights in this latest annual report, you will surely be proud of what YOUR local community foundation contributes to our area. Over the past 13 years on average $1.5 million per year supports the non-profit. This would not have been accomplished without donor-advised funds that so impressively support our community and beyond.

Thank you to the Board of Directors who make these accomplishments possible because of their professionalism to our mission. With this strong community presence, our Foundation has secured a sense of permanence in our community. While we collaborate with our partners and make progress in many areas, we also face many ongoing challenges. We believe your donations to the Foundation is the best investment you can make toward improving and enhancing life in Winona. With the energy of the volunteers, and donors, I am assured of the philanthropy in our home town. We ask for your continued support as we work towards addressing our greatest needs.

Thank you for investing in the Winona Community Foundation’s future.

Jeni Arnold
Executive Director
Board Members

PAST BOARD MEMBERS  *2015 Board Members in Bold and Pictured Right

Mike Allen  Sue Edel  Bill McNeil  Jeni Arnold  Executive Director
Diane Amundson*  Karen Fawcett  Shelley Milek*  Judy Davis  Chair
Muriel Arnold  Father Tom Finucan  Tedd Morgan*  Shelley Milek  Vice Chair
Chris Arnold  Bill Flesch  Floretta Murray  Tedd Morgan  Kelley Olson
Bud Baechler  Fred Fletcher*  Gerald Neal  Ryan Ping  Joan Greshik
Rita Banicki  Dan Florness  Rod Nelson  Bob Quinlan  Vicki Decker
Mickey Barr  Jim Forsythe  Bud Nystrom  Rodger Reitmaier  Susan Eddy
Bob Bartz  Bob Gilbertson  Carol Orlowske  Jack Richter  Ann Lavine
Mike Bernatz  Tom Graham  Patti Peterson  Ralph Ruben  Beau Van Beek
Jane Biesanz  Joan Greshik*  Ryan Ping*  Pat Rukavina  Ryan Ping
Ted Biesanz  Gary Hayes  Bob Quinlan  Ken Seebold  Sam Eddy
Richard Blahnik  Carol Heineman  Rodger Reitmaier  Donna Seitz  Ryan Ping
Andy Blomsness  Donna Helble  Andrea Herrcze  Judy Shepard  Jeni Arnold
Steve Blue  Dale Helmich  Margaret Johnson  Tom Stiewert  Ryan Ping
Sara Brandon  Andrea Herczeg  Jerry Kellem  Royal Thern  Beau Van Beek
Adolph Bremer  Jennifer Knapp-Severson  John Kennedy  Todd Thompson  Tom Wynn
Jan Brosnahan  Pauline Knight  Jennifer Knapp-Severson  Dan Trainor III  Tom Wynn
Dave Bue  Mark Kristensen  Darrell Krueger  Beau Van Beek*  Ryan Ping
Tim Burchill  Ann Lavine  Ann Lavine*  Rene Walz  Ryan Ping
Sandra Burke  Andrea Herczeg  Ann Lavine*  Gary Watts*  Sam Eddy
Judy Davis*  Margaret Johnson  Ann Lavine*  Joyce Woodworth  Gary Watts
Vicki Decker*  Jennifer Knapp-Severson  Ann Lavine*  Joyce Woodworth  Gary Watts
Brother Louis  Pauline Knight  Laurie Lucas  Rene Walz  Tom Wynn
De’Thomasis  Mark Kristensen  Kevin Mahoney  Gary Watts*  Tom Wynn
Randy Domeyer  Darrell Krueger  Gabe Manrique  Gary Watts*  Tom Wynn
Chuck Eddy  Beau Van Beek*  Leone Mauszycki  Joyce Woodworth  Tom Wynn
Laura Eddy  Ryan Ping  Ryan Ping  Joyce Woodworth  Tom Wynn
Susan Eddy*  Steve Smith  Finance Director  Tom Wynn  Steve Smith
Inspired by the area’s rich tradition of generosity, the Winona Community Foundation strengthens our community through philanthropy.

VISION STATEMENT
The Winona Community Foundation will foster a healthy, dynamic community where all people have the opportunity to enhance the quality of their lives and the lives of others.

MISSION STATEMENT
The Winona Community Foundation improves the quality of life in the Winona area by:
• Educating the public about the practice of philanthropy and its benefits both to donors and to the community
• Connecting people with charitable intent and resources with organizations and causes that can advance the public good
• Gathering, preserving and stewarding philanthropic resources
• Collaborating with other charitable organizations
• Serving as a catalyst for selected community initiatives
• Making grants to projects and causes that address both the needs and the opportunities present in the community

May 13th, 2015 the Foundation welcomed guests to a community of champions’ event. Refreshment and appetizers were enjoyed with a short program from Jeni Arnold highlighting current events of the foundation. Other speakers included Sandra Burke reporting on how the foundation supports the Winona Volunteer services through emergency and dental services funds. Both funds provide assistance to community members in need. Jennifer Knapp Severson from Libera Knapp also provided direction in estate planning.

Pictured from left to right. Pauline Knight, Bob Quinlan, Jerry Neal, Muriel Arnold, Fred Fletcher and Pat Rukavina.

www.WinonaCF.org
Dear Friends of the Winona Community Foundation,

I am honored to have served as chair of the Winona Community Foundation Board of Directors for the past two years and as a member of the Board for seven years. The Foundation is aligned with its mission through the work of a competent and dedicated Staff, a well informed and competent Board of Directors, as well a community which embraces the concept of meaningful philanthropy. This year’s goals have been accomplished through ambitious committee work as well as collaboration with various community organizations, both non-profit and for profit entities. It is important that our donors feel invested in the Foundation as this occurs in building relational pathways between donors and those who are served. As the needs of families, schools, and healthcare address their changing priorities, it is imperative that the Foundation stay abreast of what it is needed throughout the community.

The health of any community foundation is enriched by a sense of generosity that becomes sustainable through uncertain times by meticulous efforts in monitoring investments, researching community needs, and recognizing the individual donor’s priorities. It becomes imperative that we continually seek ways in which the Foundation can be more visible to a society that spans the ages and stages of philanthropy, as donors become more informed and invested in their giving.

In 2016 we welcomed three new board members: Eric Bartelson, Bob Deter, and Nancy Wilgren and recognized retiring board members, Gary Watts and Tom Wynn for their years of dedicated service. Ready Set School became a Fiscal Sponsor during the year while the grants committee approved 98% of the applications that were received.

On behalf of the entire board of directors I am confident in the work of the Foundation as it strives to improve the quality of life throughout the Winona community.

Sincerely,
Judy Davis
2015 Chairperson, WCF Board
## Financial Summary

**Statement of Financial Position as of December 31:** 2015 2014

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and other current assets</td>
<td>845</td>
<td>4,683</td>
</tr>
<tr>
<td>Pledges receivable</td>
<td>8,404</td>
<td>30,404</td>
</tr>
<tr>
<td>Remainder trusts receivables</td>
<td>219,482</td>
<td>418,493</td>
</tr>
<tr>
<td>Investments</td>
<td>12,411,768</td>
<td>12,199,084</td>
</tr>
<tr>
<td>Other assets</td>
<td>6,047</td>
<td>13,094</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>$12,646,546</td>
<td>$12,665,758</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable and accrued liabilities</td>
<td>17,938</td>
<td>38,956</td>
</tr>
<tr>
<td>Grants Payable</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>$17,938</td>
<td>$38,956</td>
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</table>

<table>
<thead>
<tr>
<th>NET ASSETS</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>General</td>
<td>1,040,984</td>
<td>1,017,048</td>
</tr>
<tr>
<td>Restricted or designated</td>
<td>11,587,624</td>
<td>11,609,754</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td>$12,628,608</td>
<td>$12,626,802</td>
</tr>
<tr>
<td><strong>Total liabilities and net assets</strong></td>
<td>$12,646,546</td>
<td>$12,665,756</td>
</tr>
</tbody>
</table>

**Support, Revenue & Expenditures as of December 31:** 2015 2014

<table>
<thead>
<tr>
<th>SUPPORT &amp; REVENUE</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>1,400,967</td>
<td>1,010,331</td>
</tr>
<tr>
<td>Investment earnings (losses)</td>
<td>(164,738)</td>
<td>559,052</td>
</tr>
<tr>
<td>Other revenue</td>
<td>250,687</td>
<td>294,003</td>
</tr>
<tr>
<td><strong>Total support and revenue</strong></td>
<td>$1,486,915</td>
<td>$1,863,386</td>
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</table>

<table>
<thead>
<tr>
<th>EXPENDITURES</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Community General Fund grants</td>
<td>19,815</td>
<td>22,300</td>
</tr>
<tr>
<td>Advised grants</td>
<td>794,992</td>
<td>1,113,988</td>
</tr>
<tr>
<td><strong>Total grants</strong></td>
<td>$814,807</td>
<td>$1,136,288</td>
</tr>
<tr>
<td>Operations and investment expense</td>
<td>670,303</td>
<td>749,237</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>$1,485,110</td>
<td>$1,885,525</td>
</tr>
<tr>
<td><strong>Excess of revenue (expenditures)</strong></td>
<td>$1,806</td>
<td>$(22,138)</td>
</tr>
<tr>
<td><strong>Net assets at beginning of year</strong></td>
<td>$12,626,802</td>
<td>$12,648,940</td>
</tr>
<tr>
<td><strong>Net assets at end of year</strong></td>
<td>$12,628,608</td>
<td>$12,626,802</td>
</tr>
</tbody>
</table>

*The above limited financial information is un-audited. Complete audited financial statements are available at the Foundation office.*
PUTTING IT ALL TOGETHER

As the Winona Community Foundation looks to the future, it works to manage overall assets wisely and professionally, while still maintaining sufficient resources to support a variety of community organizations. Working with the advisors, WCF maps out the future to ensure the growth of assets, as well as donor education about the value of using WCF as a vehicle for long-term community charitable goals.

NET ASSETS FROM 1987 - 2015

ADVISED GRANTS FROM 1988 - 2015: $32,263,244

- $6,522,449 (2008-2012)
- $9,882,944 (2003-2007)
- $1,664,069 (1993-1997)
- $80,365 (1988-1992)
Foundation Funds

DONOR-ADVISED FUNDS
Donors make charitable gifts into a named fund at the Winona Community Foundation. Over time, funding recommendations are made to the Foundation’s Board for grants to qualified non-profit organizations.

Anonymous (6) Funds
Dave & Muriel Arnold Family Fund
Jane and Bob Bartz Family Fund
Patti and Ted Biesanz Family Fund
Ann and Steve Blue Fund
Gerry Cichanowski Family Fund
Mike & Linda Cichanowski Family Fund
Dahl Automotive Fund
Judith & William Davis Fund
Mark Deter Memorial Fund
Chuck and Laura Eddy Family Fund
John and Susan Eddy Family Fund
Phillip & Barb Feiten Fund
Robert & Erika Gilbertson Fund
Jean Knutzen
Pauline & Harland Knight Family Fund
Helen Leaf Haun Fund
Linda & Dale Kurowski Family Fund
Langenau Legacy Fund
Leonard Lopez Memorial Fund
Mia Martin Family Fund *
Elmer & Louis Mattila Family Fund
Leone J & Thomas E Mauzzycki Family Fund
Joan & William McNeil Family Fund
Jeremy and Janel Miller Family Fund
Mr. Morris Extra Chance
Patricia & Jerry Papenfuss Family Fund
Arlene & JC Pfeiffer Fund
R.E.A.C.H Fund
Dan & Pat Rukavina Family Fund
Barb & Steve Slaggie Family Fund
Marie S & Charles R Smith Family Fund
Thern Fund
Trainor Family Fund
Shelley and Dan Trainor III Family Fund
Caer & John Vitek Family Fund
Winona Agency Fund *
Pete & Joyce Woodworth Family Fund
Barbara and Tom Wynn Family Fund

SCHOLARSHIP FUNDS
These Funds are established to provide support to an individual student’s education beyond high school. From medicine to golf, scholarship donors may select their Fund’s focus, all while supporting a student's dream of a better future. Grants are awarded based on an established set of criteria evaluated by independent committees.

Gomez Montessori Scholarship Fund
Bruce McNally Family Scholarship Fund
Morrie Miller Memorial Scholarship Fund
Rotary Ambassadorial Visitor Fund
Brianna Grace Vitek Scholarship Fund

DESIGNATED FUNDS
When making a donation to a designated Fund the donor advises the Foundation to pay available grant dollars to a specific named organization or project.

Clara Barton Fund (Red Cross Winona County Chapter)
Friends & Deborah Miller Kanaber Library
Rotary International Fund
Winona Area Hospice Endowment Fund
Winona Area Track & Field Project
FIELD OF INTEREST FUNDS
These Funds allow donors to target their gift to reflect a passion for a particular cause or area of interest. The Foundation makes grants from these Funds to support the most appropriate projects within that prescribed area of interest.

Dental Care Access Fund
Emergency Assistance Fund
Flatlander Speed Society Fund
Steamboat Days of Winona Fund
Winona Area Toys for Kids
Winona Park Development Fund
  • Winona Park Development – East End Project
  • Winona Park Development – Every Child First
Winona Sister Cities Fund
Winona World Fair Fund

AGENCY FUNDS
These Funds enable other non-profit organizations to establish their own long-term fund at the Foundation. The Foundation handles the investment and management of the assets, distributing the earnings back to these agencies for their general purposes.

Big Brother Big Sister Fund
Habitat for Humanity Fund
Polish Cultural Institute & Museum Fund
Margaret Simpson Home Fund dba Family & Children's Center
Rushes Wilderness Foundation Fund
St Charles Area Hospice Endowment
United Way of Greater Winona Fund
Winona Community Foundation
  • Jack and Sue Cornwell Memorial Fund
  • Founders Fund
  • Thomas H Laken Admin Endowment Fund
  • Wilmer L and Beverly A Larson Fund
Winona County Developmental Achievement Fund
Winona Senior Friendship Center Fund
Winona Volunteer Services Fund

Beyond Tough Guise Fund
BK5K Youth Fund
Bluff Country Studio Art Tour Fund
Community Fund
Dive and Rescue Fund
Early Childhood Initiative Fund
Emergency Response Team Fund
Frozen River Film Festival Fund
Hiawatha Valley Marines Fund
High Wagon Bridge Restoration Fund
Homer Civic Association Fund
Pete Kuklinski Jr. Golf Fund
Landon We-Noh-Na Fountain Fund
Live at the Levee
Masonic Temple Restoration Fund
Moline Historical Organ Fund ~
Nordic Ski Club of Winona Fund

SPECIAL PURPOSE FUNDS
These Funds support a separate charitable organization that associates itself with the Community Foundation and enjoys the favorable public charity status of the Foundation.

Beyond Tough Guise Fund
BK5K Youth Fund
Bluff Country Studio Art Tour Fund
Community Fund
Dive and Rescue Fund
Early Childhood Initiative Fund
Emergency Response Team Fund
Frozen River Film Festival Fund
Hiawatha Valley Marines Fund
High Wagon Bridge Restoration Fund
Homer Civic Association Fund
Pete Kuklinski Jr. Golf Fund
Landon We-Noh-Na Fountain Fund
Live at the Levee
Masonic Temple Restoration Fund
Moline Historical Organ Fund ~
Nordic Ski Club of Winona Fund

The funds represented in this report reflect only those who have authorized the Foundation to publish the name of their fund and excludes the funds who have requested to remain anonymous.

These funds may be endowed or pass-through.

• An ENDOWED FUND is one in which the principal is kept intact and only a certain amount of the earnings are available each year for granting purposes. Donors may require that the principal remain intact in perpetuity, for a defined period of time, or until sufficient assets have been accumulated to achieve a designated purpose.

• A PASS-THROUGH FUND is one in which the fund advisor may grant out of the principal.

www.WinonaCF.com
The vast majority of funding made available through the Winona Community Foundation to local and other non-profits is initiated at the request of donors who have various funds with the Foundation.

<table>
<thead>
<tr>
<th>Category</th>
<th>Grants Recipients</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ARTS</strong></td>
<td>Commonweal Theatre Company</td>
</tr>
<tr>
<td></td>
<td>Fine Artists of Southeast Minnesota Inc</td>
</tr>
<tr>
<td></td>
<td>Frozen River Film Festival</td>
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<tr>
<td></td>
<td>Great River Shakespeare Festival</td>
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<tr>
<td></td>
<td>Mid West Music Fest</td>
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<tr>
<td></td>
<td>Minnesota Beethoven Festival</td>
</tr>
<tr>
<td></td>
<td>Minnesota Marine Art Museum</td>
</tr>
<tr>
<td></td>
<td>Polish Cultural Institute of Winona</td>
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<tr>
<td></td>
<td>Theatre du Mississippi</td>
</tr>
<tr>
<td></td>
<td>Winona Dakota Unity Alliance</td>
</tr>
<tr>
<td></td>
<td>Winona Oratorio Chorus</td>
</tr>
<tr>
<td></td>
<td>Winona Symphony Orchestra</td>
</tr>
<tr>
<td><strong>Athletic Grants Total</strong></td>
<td>$69,450</td>
</tr>
<tr>
<td><strong>ATHLETICS</strong></td>
<td>American Birkebeiner Ski Foundation</td>
</tr>
<tr>
<td></td>
<td>Morrie Miller Athletic Foundation</td>
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<tr>
<td></td>
<td>Winona Family YMCA</td>
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<tr>
<td></td>
<td>Winona State Warrior Club</td>
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<td></td>
<td>YMCA Camp Icaghowan</td>
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<tr>
<td></td>
<td>YMCA Camp Olson</td>
</tr>
<tr>
<td><strong>Athletic Grants Total</strong></td>
<td>$15,750</td>
</tr>
<tr>
<td><strong>CIVIC</strong></td>
<td>CASA of the Fox Cities</td>
</tr>
<tr>
<td></td>
<td>City of Winona</td>
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<td></td>
<td>Denver Rescue Mission</td>
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<td></td>
<td>Goodview Activity Group</td>
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<td></td>
<td>Hiawatha Valley Marines</td>
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<tr>
<td></td>
<td>Let’s Go Fishing - Winona Chapter</td>
</tr>
<tr>
<td><strong>Civic Grants Total</strong></td>
<td>$26,560</td>
</tr>
<tr>
<td><strong>EDUCATION</strong></td>
<td>Berklee College of Music</td>
</tr>
<tr>
<td></td>
<td>Bluffview Montessori School</td>
</tr>
<tr>
<td></td>
<td>Catholic Schools Foundation of Winona</td>
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<tr>
<td></td>
<td>Community Education Project Compass</td>
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<tr>
<td></td>
<td>Cotter Schools</td>
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<tr>
<td></td>
<td>Daystar U.S.</td>
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<tr>
<td></td>
<td>De La Salle Blackfeet School</td>
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<td></td>
<td>Deep Portage Learning Center</td>
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<td></td>
<td>Dowling Catholic High School</td>
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<tr>
<td></td>
<td>Drake University</td>
</tr>
<tr>
<td></td>
<td>Hope Lutheran High School</td>
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<tr>
<td></td>
<td>Jefferson Elementary School</td>
</tr>
<tr>
<td></td>
<td>John XXIII Educational Center</td>
</tr>
<tr>
<td></td>
<td>Junior Achievement - Upper Midwest</td>
</tr>
<tr>
<td></td>
<td>Minnesota Knights of Columbus Student Loan Fund</td>
</tr>
<tr>
<td></td>
<td>Minnesota State College - SE Tech Foundation</td>
</tr>
<tr>
<td></td>
<td>Ready Set School Winona County Inc</td>
</tr>
<tr>
<td></td>
<td>Ridgeway Community Association</td>
</tr>
<tr>
<td><strong>Education Grants Total</strong></td>
<td>$26,560</td>
</tr>
</tbody>
</table>
EDUCATION (continued)
Saint Marys University of Minnesota
University of Minnesota - Morris
Washington Kosluszko Elementary School
Winona Area Catholic Schools Foundation
Winona Area Public Schools
Winona Area Public Schools Foundation
Winona Public Library
Winona Senior High School
Winona State University
Winona State University Foundation
Yinghua Academy

Education Grants Total $238,687

HEALTH
Alzheimer’s Disease & Related Disorders
American Cancer Society
American Heart Association
Daughters of Charity International Project Services
Hiawatha Valley Mental Health Center
Live Well Winona
Orlando Health Foundation
Saint Anne Foundation
Sauer Memorial Home
St. Charles Area Hospice
The Susan G. Komen Foundation Inc
Winona Health Foundation

Health Grants Total $19,101

HUMAN SERVICE (continued)
Family and Children’s Center
Food for the Poor Inc
Grace Place
Habitat For Humanity
Home and Community Options
Project FINE
Salvation Army
Samaritan’s Purse
SEMCAC
Southeast Minnesota Rural Education
St Elizabeths Hospital of Wabasha
The Second Step
United Way of Greater Winona Area
Winona County DAC
Winona ORC Industries Inc
Winona Rotary Service Foundaton
Winona Senior Friendship Center Activity Council
Winona Volunteer Services
Womens Resource Center of Winona
Wounded Warrior Project

Human Service Grants Total $202,721

RELIGIOUS (continued)
Evangelical Free Church of America
Evangelical Lutheran Good Samaritan Society
Focus on the Family
Goodview Trinity Lutheran Church
Hope Community Church
Immaculate Heart of Mary Seminary
Moline Organ Fund
Our lady Help of Christians Parish
Pima Monthly Meeting of the Religious Society
Saint Patricks Cathedral
St. Mary’s Catholic Church
St. Matthews Lutheran School
St. Stanislaus Church
St. Thomas Aquinas Newman Center

Religious Grants Total $137,946

UNCLASSIFIABLE
Boys Scouts of America
Boy Scouts of America - Northern Tier
Boy Scouts of America Troop 13
City of Winona - Every Child’s Dream
Grants to Other Funds
Heifer International
International Owl Center
Minnesota Elks Youth Camp
Rushes Wilderness Foundation Inc
Yosemite Conservancy

Unclassifiable Grants Total $84,776
The Winona Community Foundation Board makes grants from our General Fund in various ways throughout the year. This Community granting is done through a competitive process with awards going to area non-profit organizations for projects meeting community needs. Applications are reviewed based on established criteria, by our volunteer Grants Committee. Other granting from this pool of assets (General Fund) is through our Winona Fund, which awards modest grants responding to current community unforeseen needs that may not fit within the competitive granting process.

**2014 General Fund Grants**

**COMMUNITY ORGANIZATIONS**

- City of Winona
- Cotter Schools
- Great River Shakespeare Festival
- Let’s Go Fishing
- Ready Set School
- Winona Area Public Schools
- Winona County DAC
- Winona Park Fund
- Winona Symphony Orchestra

**BECOME A MEMBER OF THE LEGACY SOCIETY**

Funds may be created to support philanthropic goals now, or to benefit the community in the future. The Legacy Society of the Winona Community Foundation recognizes people who have provided for future gifts to the community through bequests, charitable trusts, charitable gift annuities or life insurance.

Those individuals who have qualified in the past or currently have agreed to be listed as members of the Legacy Society include:

- Erika & Robert Gilbertson
- Nancy & Mark Kristensen
- Dr. Thomas E. & Leone J. Mauszycki
- Jennie L. Pierce
- Judy & Charles Shepard, M.D.

The Winona DAC can’t thank the Winona Community Foundation enough for their continued support. Two years ago we received a grant from the Winona Community Foundation that allowed us to completely fence in our backyard, making the space a quiet all inclusive area for DAC clients to enjoy. The fenced in backyard also allowed the DAC to install raised garden beds, a basketball hoop and new seating areas for DAC clients to enjoy. This past fall the Winona Community Foundation came through again for the DAC with a grant for automatic door openers for the back doors. The new automatic doors allow greater access to the backyard and allow DAC clients accessing it more independence in using the backyard.
Donors interested in starting a fund should meet with the Winona Community Foundation staff to review specific details, which will then go to the Foundation's Board for approval. The staff will be happy to discuss types of funds with anyone interested. Start now on your way to being a Philanthropist.

**STARTING MADE EASY & PAINLESS**

Starting a Seed Fund can be an individual or family endeavor. The paperwork is quick and easy.

- Gifts to a Seed Fund account can be made using cash, credit card, stocks or mutual funds
- A minimum of $500 is required to open a Seed Fund
- A minimum annual contribution commitment of at least $250 is requested, $500 suggested, until the fund reaches $5,000, with the target of reaching this ten (10) years from the date of opening the Seed Fund
- Gifts are tax-deductible
- Once the $5,000 mark is reached, the fund may be endowed or noted as a pass-through fund that can operate as one of several different types such as donor advised, designated, field of interest or scholarship fund. The possibilities are limitless!

The normal start-up fee is waived when the fund reaches a full size of $5,000 for being a component fund of the Foundation.

**REASONS TO START A FUND AT THE WINONA COMMUNITY FOUNDATION...**

- Invest in the future of your philanthropic passion
- Demonstrate your philanthropy & be part of the solution by creating long-lasting, positive change
- Join a group of Friends that share your passion of philanthropy
- Preserve financial assets to support your community
- Ensure that WCF has a secure basis of funding for the years ahead
- Honor a loved one by making a gift in his or her name
- Maximize tax benefits
- Boost your effectiveness with access to resources and tools in line with philanthropy
- Have an impact now and don’t know where to start
- Document your wishes, plan your legacy

**FOUNDERS FUND**

The Founders Fund was created to honor all of the individuals who planted the seed for the start of Winona Community Foundation in the 1980s. This endowed fund awards dollars to a local non-profit chosen in the name of an individual or organization who has clearly touched community life for all time. Past recipients of this award include:

- Louis De Thomasis, Saint Mary's University, Past President
- Dr. Darrell Krueger, Winona State University, Past President
- Ms. Gloria Ames, Community Volunteer
- Tim Burchill, Past Development Program at Saint Mary's University of Minnesota
- Sue Cornwell, Community Leader & First President of WCF
- The Winona Hims
- Patte Peterson, Past Board Member of Winona Community Foundation
Everyone should have an estate plan to ensure that their hard-earned assets reach loved ones and organizations held dear. Part of planning your estate intelligently may include maximizing the taxes you save by increasing the dollars you give. Proper estate planning could reduce or potentially eliminate estate taxes through planned giving.

If your estate is quite large and contains highly appreciated property, it may be possible to gift to charity while passing more to your heirs than otherwise would be possible without the charitable gift.

Giving strategies may span the range from simple to very complex. They may include giving during one’s lifetime, by bequest, or both. This article will focus on giving after death.

Effective estate planning usually takes time, effort and a good attorney. Proper planning allows your family to avoid the delay, dissension and needless expense that often occurs when a loved one dies intestate. Also, I recommend that you talk with your family about what your intentions are and why you made the choices you have made, thereby potentially minimizing disputes and/or disappointment after you pass.

**PLANNED GIVING - WHAT IS IT?**
A “planned gift” is a gift that will be distributed at some point in the future. The easiest way to make a planned gift is by designating the charitable organization as a beneficiary in your Last Will and Testament or in your Trust. The charitable organization can also be named as a beneficiary of a life insurance policy, annuity contract, or retirement account.

**AVOID TAXES**
Making a charity the beneficiary of your Traditional IRA, 401(k) or other qualified plan allows you to forego income and estate tax levied on these plans on the Federal and State levels. This means that, in most situations, your donation is worth more to the charity than to your heirs.

**BE SMART**
Typically it is smart to give the most-taxed asset in your estate to charity and leave the more favorably taxed property to your heirs. Making a planned gift ensures that when you are gone, your resources will keep giving to the future of that charity.

**CURRENT LIMITS**
The Estate Tax Exemptions are $1,200,000 in Minnesota and $5,340,000 Federally. This means that you can pass up to $1,000,000 Estate Tax free to the person or place of your choosing.

*Editors Note: Special thanks to Jennifer Knapp for providing the above information*
Community General Fund Donors

The Foundation’s Community General Fund is the resource from which grants are allocated to organizations in the Winona area. Competitive grant applications are submitted and funding is based on a set of granting guidelines and criteria.

GENERAL DONORS

James & Barbra Allaire
Dan & Jeni Arnold
Elizabeth Bach
Eric Bartleson
Butch & Lynne Beier
Scott & Jane Biesanz
Gayla Clemons
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Dennis & Vicki Decker
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Tom & Barb Wynn

BUSINESSES

Merchants Bank
Quinlan Insurance & Financial Services Inc
Winona National Bank

FOUNDATIONS/OTHER

Bristol-Myers Squibb Foundation
The K Foundation
Venables Foundation

In Memory Of...

Judy Brome & Penny Braitlow
Mark & Nancy Kristensen

Judy Brome & Penny Braitlow
Gary & Jean Hayes

Alice King
Elizabeth Bach
Demonstrate your philanthropy and be part of the solution by creating long-lasting, positive change.